AUDIT REPORT

&

STATEMENT OF ACCOUNTS

FOR THE FINANCIAL YEAR 2021 - 2022

CONSOLIDATED ACCOUNT

OF

KALIMPONG SAKYA MONASTERY ASSOCIATION

REGN. NO. S / 1L / 47667 OF 2007 - 2008

BY

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , 2ND FLOOR

DAMBER CHOWK , ABOVE TAJ BAKERY

KALIMPONG -734301

WEST BENGAL

CELL NO. 9832078011

SUMIT S. JINDAL ASSOCIATES * CHARTERED ACCOUNTANTS * KALIMPONG

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , 2ND FLOOR

DAMBER CHOWK , ABOVE TAJ BAKERY , KALIMPONG - 734301

MOBILE NO. 9832078011

AUDITORS' REPORT

We have audited the attached

1. **RECEIPTS & PAYMENTS ACCOUNT ,**
2. **INCOME & EXPENDITURE ACCOUNT AND**
3. **BALANCE SHEET .**

OF

KALIMPONG SAKYA MONASTERY ASSOCIATION

CONSOLIDATED ACCOUNT

AS ON 31ST MARCH , 2022

These financial statements are the responsibility of the management and our responsibility is to express an opinion on these financial statements based on our audit .

We conducted our audit in accordance with the generally accepted auditing standards and audit procedures and believe that our audit provides reasonable basis for our opinion .

We report that

1 . We have obtained all informations and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit .

2 . In our opinion proper books of accounts as required by law have been maintained.

3 . THE

A. RECEIPTS & PAYMENTS ACCOUNT ,

B. INCOME & EXPENDITURE ACCOUNT AND

C. BALANCE SHEET .

are in agreement with the books and are in conformity with the records and documents as were produced before us .

4 . In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a

TRUE AND FAIR VIEW

a) In case of the Balance Sheet , of the State of Affairs of the Society as on 31st March , 2022 ; and

b) In case of Income & Expenditure Account , of the excess of expenditure over income for the year ended on that date .

For ,
Sumit S. Jindal & Associates
(Chartered Accountants)

DATE:- 17TH SEPTEMBER , 2022

PLACE :- KALIMPONG

SUMIT S. JINDAL ASSOCIATES * KALIMPONG * CHARTERED ACCOUNTANTS

CA Sumit Jindal
(Proprietor)
MN. 065909
UDIN - 22065909ASZEGI5794
FRN - 326427E

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , 2ND FLOOR

DAMBER CHOWK , ABOVE TAJ BAKERY , KALIMPONG - 734301

MOBILE NO. 9832078011

KALIMPONG SAKYA MONASTERY ASSOCIATION

CONSOLIDATED ACCOUNT

BALANCE SHEET AS ON 31ST MARCH , 2022

LIABILITIES		AMOUNT	ASSETS		AMOUNT
General Fund - LOCAL	Rs.	53,199,657.95	SAKYA CENTRE PREMISES INCLUDING UTILITIES - Local	Rs.	50,426,142.00
FCRA FUND	Rs.	3,545,469.40	OTHER FIXED ASSETS - Local (SEE DEP SCHEDULE - II)	Rs.	1,189,339.00
(See Schedule Funds)			FIXED ASSETS - FCRA (SEE DEP SCHEDULE - I)	Rs.	3,482,884.00
			Grant Receivable from BTI - MOC - Local	Rs.	250,000.00
			Closing Balance - Local Funds		
			SBI , Kalimpong Bazar - 36817005722	Rs.	376,628.35
			SBI , Main Road - 30553285787	Rs.	810,241.60
			Cash in Hand - Local Funds	Rs.	147,307.00
			Closing Balance - FCRA Funds		
			Cash in Hand - FCRA	Rs.	2,951.00
			Axis , KPG - FCRA A/C - 911010047002133	Rs.	46,875.47
			SBI , DELHI - FCRA A/C - 39869688024	Rs.	12,758.93
TOTAL	Rs.	56,745,127.35	TOTAL	Rs.	56,745,127.35

NOTE

FOR DETAILS OF DEPRECIATION AND CLOSING BALANCES OF VARIOUS ASSETS , SEE DEPRECIATION SCHEDULE

SUMIT S. JINDAL & ASSOCIATES * CHARTERED ACCOUNTANTS * KALIMPONG

FOR ,

KALIMPONG SAKYA MONASTERY ASSOCIATION

President
Kalimpong Sakya Monastery Association
11th Mile, Kalimpong

Ji Dorjee
Secretary
Kalimpong Sakya Monastery Association
11th Mile, Kalimpong

KALIMPONG SAKYA MONASTERY ASSOCIATION

CONSOLIDATED ACCOUNT

Income & Expenditure Account for the year ended 31-03-2022

Expenditure		Amount	Income		Amount
To Welfare Activities Expenses - Local			**By General Donations & Various Collections - Local**		
Electricity Charges	Rs.	1,881.00	Donation Box Collections	Rs.	98,337.00
Fooding , Ration & Refreshment	Rs.	2,262,567.00	General Donation Received in Bank	Rs.	929,976.00
LPG Gas for Cooking , Etc.	Rs.	138,629.32	General Donations & Various Collections	Rs.	2,121,000.00
Medicines , Treatment & Doctor Fees	Rs.	64,893.00	**3,149,313.00**		
Repairs & Maintenance - Electronics & Premises	Rs.	12,730.00			
Requisites , Furnishings & Other Essentials	Rs.	198,194.00	**By Other Collections - Local**		
2,678,894.32			Saving Bank Interest- SBI , Main Road - 5787	Rs.	18,458.00
To Welfare Expenses - FCRA			**By FCRA DONATION RECEIVED**		
Cooking Gas & Fuel	Rs.	52,775.00	FCRA Donation Received- SBI , Delhi Branch	Rs.	3,740,207.31
Electricity Charges	Rs.	355,014.00			
Fooding & Ration	Rs.	367,250.00	**By FCRA Bank Interest**	**Rs.**	**18,712.00**
Medicines , Treatment & Doctor Fees	Rs.	63,328.00			
Programmes & Functions	Rs.	46,650.00			
Repairs & Maintenance - Building / Electronics	Rs.	782,752.98			
Requisites , Furnishings & Other Essentials	Rs.	75,307.00			
Welfare Staff Honorariun	Rs.	598,000.00			
2,341,076.98					
To Educational Expenses - Welfare - Local	**Rs.**	**25,165.00**			
To Educational Expenses - Welfare - FCRA	**Rs.**	**1,478,242.00**			
To Religious Expenses - Local	**Rs.**	**52,733.00**			
To Religious Expenses - FCRA	**Rs.**	**25,452.00**			
To Administrative Expenses - Local					
Bank Charges	Rs.	801.22			
Fuel for Vehicle	Rs.	107,234.00			
Internet & Broadband Charges	Rs.	20,340.00			
Office Requisites , Printing & Stationery	Rs.	17,983.00			
Official Hospitality , Boarding & Lodging	Rs.	17,412.00			
Postage & Courier	Rs.	5,025.00			
Vehicle Maintenance & Expenses	Rs.	21,844.00			
190,639.22					
To Administrative Expenses - FCRA					
Bank Charges	Rs.	13,138.90			
Administrative Staff Honorarium	Rs.	180,000.00			
FCRA Audit & Consultancy	Rs.	30,000.00			
FCRA Quarterly Returns & Legal Consultancy	Rs.	20,000.00			
Office Expenses / Printing & Stationery	Rs.	13,520.00			
Tally Accounting Fees	Rs.	20,000.00			
276,658.90					
To Depreciation - FCRA Funds	**Rs.**	**245,666.00**			
(See Dep. Schedule - I)					
To Depreciation - Local Funds	**Rs.**	**2,793,843.00**			
(See Dep. Schedule - II)			**By Deficit (Excess of Expenditure Over Income)**	**Rs.**	**3,181,680.11**
TOTAL	**Rs.**	**10,108,370.42**	**TOTAL**	**Rs.**	**10,108,370.42**

SUMIT S. JINDAL ASSOCIATES * CHARTERED ACCOUNTANTS * KALIMPONG

FOR ,

KALIMPONG SAKYA MONASTERY ASSOCIATION

President
Kalimpong Sakya Monastery Association
11th Mile, Kalimpong

J. Dorjee
Secretary
Kalimpong Sakya Monastery Association
11th Mile, Kalimpong

KALIMPONG SAKYA MONASTERY ASSOCIATION

CONSOLIDATED ACCOUNT

Receipts & Payments Account for the year ended 31 - 03 - 2022

Receipts		Amount	Payments		Amount
To Opening Balance - Local Funds			**By Welfare Activities Expenses - Local**		
SBI , Kalimpong Bazar - 36817005722	Rs.	424,692.85	Electricity Charges	Rs.	1,881.00
SBI , Main Road - 30553285787	Rs.	491,694.64	Fooding , Ration & Refreshment	Rs.	2,262,567.00
Cash in Hand - Local Funds	Rs.	39,157.00	LPG Gas for Cooking , Etc.	Rs.	138,629.32
			Medicines , Treatment & Doctor Fees	Rs.	64,893.00
To Opening Balance - FCRA Funds			Repairs & Maintenance - Electronics & Premises	Rs.	12,730.00
Cash in Hand - FCRA	Rs.	1,130.00	Requisites , Furnishings & Other Essentials	Rs.	198,194.00
AXIS KPG - FCRA A/C - 911010047002133	Rs.	416,815.35	**2,678,894.32**		
SBI , DELHI - FCRA A/C - 39869688024	Rs.	284,150.62			
			By Welfare Expenses - FCRA		
To General Donations & Various Collections - Local			Cooking Gas & Fuel	Rs.	52,775.00
Donation Box Collections	Rs.	98,337.00	Electricity Charges	Rs.	355,014.00
General Donation Received in Bank	Rs.	929,976.00	Fooding & Ration	Rs.	367,250.00
General Donations & Various Collections	Rs.	2,121,000.00	Medicines , Treatment & Doctor Fees	Rs.	63,328.00
3,149,313.00			Programmes & Functions	Rs.	46,650.00
			Repairs & Maintenance - Building / Electronics	Rs.	782,752.98
To Other Collections - Local			Requisites , Furnishings & Other Essentials	Rs.	75,307.00
Saving Bank Interest- SBI , Main Road - 5787	Rs.	18,458.00	Welfare Staff Honorariun	Rs.	598,000.00
			2,341,076.98		
To Receipts From Sale of Bolero - Local	Rs.	233,293.00			
			By Educational Expenses - Welfare - Local	**Rs.**	**25,165.00**
To FCRA DONATION RECEIVED			**By Educational Expenses - Welfare - FCRA**	**Rs.**	**1,478,242.00**
FCRA Donation Received- SBI , Delhi Branch	Rs.	3,740,207.31			
			By Religious Expenses - Local	**Rs.**	**52,733.00**
To FCRA Bank Interest	**Rs.**	**18,712.00**	**By Religious Expenses - FCRA**	**Rs.**	**25,452.00**
			By Furniture & Fixtures - Local	**Rs.**	**75,000.00**
			By Furniture & Fixture - FCRA	**Rs.**	**277,000.00**
			By Administrative Expenses - Local		
			Bank Charges	Rs.	801.22
			Fuel for Vehicle	Rs.	107,234.00
			Internet & Broadband Charges	Rs.	20,340.00
			Office Requisites , Printing & Stationery	Rs.	17,983.00
			Official Hospitality , Boarding & Lodging	Rs.	17,412.00
			Postage & Courier	Rs.	5,025.00
			Vehicle Maintenance & Expenses	Rs.	21,844.00
			190,639.22		
			By Administrative Expenses - FCRA		
			Bank Charges	Rs.	13,138.90
			Administrative Staff Honorarium	Rs.	180,000.00
			FCRA Audit & Consultancy	Rs.	30,000.00
			FCRA Quarterly Returns & Legal Consultancy	Rs.	20,000.00
			Office Expenses / Printing & Stationery	Rs.	13,520.00
			Tally Accounting Fees	Rs.	20,000.00
			276,658.90		
			By Closing Balance - Local Funds		
			SBI , Kalimpong Bazar - 36817005722	Rs.	376,628.35
			SBI , Main Road - 30553285787	Rs.	810,241.60
			Cash in Hand - Local Funds	Rs.	147,307.00
			By Closing Balance - FCRA		
			Cash in Hand - FCRA	Rs.	**2,951.00**
			AXIS KPG - FCRA A/C - 911010047002133	Rs.	**46,875.47**
			SBI , DELHI - FCRA A/C - 39869688024	Rs.	**12,758.93**
TOTAL	**Rs.**	**8,817,623.77**	**TOTAL**	**Rs.**	**8,817,623.77**

SUMIT S. JINDAL ASSOCIATES * CHARTERED ACCOUNTANTS * KALIMPONG

FOR ,

KALIMPONG SAKYA MONASTERY ASSOCIATION

President
Kalimpong Sakya Monastery Association
11th Mile, Kalimpong

J. Dorjee
Secretary
Kalimpong Sakya Monastery Association
11th Mile, Kalimpong

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , DAMBER CHOWK , KALIMPONG - 734301

MOBILE NO. 9832078011

KALIMPONG SAKYA MONASTRY ASSOCIATION

FCRA ACCOUNT

FCRA REGN NO - 146980117

SCHEDULE - I

DEPRECIATION SCHEDULE FOR THE PERIOD ENDED 31ST MARCH , 2022

ASSETS	RATE	Balance on 1st April , 2021	Additions 1st HALF	Depreciation 2ND HALF	Depreciation for the Year	Balance on 31st March, 2022
Computer & Accessories	15%	16,422.00	-	-	2,463.00	13,959.00
Fire Extinguisher	15%	23,369.00	-	-	3,505.00	19,864.00
FURNITURE & FIXTURE	10%	226,952.00	-	277,000.00	36,545.00	467,407.00
LED TV	15%	30,376.00	-	-	4,556.00	25,820.00
Machinery ,Tools & Equipments	15%	180,124.00	-	-	27,019.00	153,105.00
Sakya Centre Premises	5%	2,745,683.00	-	-	137,284.00	2,608,399.00
Vehicle - Ford	15%	198,100.00	-	-	29,715.00	168,385.00
Water Purifier	15%	30,524.00	-	-	4,579.00	25,945.00
TOTAL			-	277,000.00	245,666.00	3,482,884.00

SUMIT S. JINDAL ASSOCIATES * CHARTERED ACCOUNTANTS * KALIMPONG

For ,

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SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , 2ND FLOOR

DAMBER CHOWK , ABOVE TAJ BAKERY , KALIMPONG - 734301

MOBILE NO. 9832078011

KALIMPONG SAKYA MONASTERY ASSOCIATION

SCHEDULE - II

DEPRECIATION SCHEDULE FOR THE FY YEAR 2021 - 2022 (LOCAL FUNDS)

ASSETS	RATE P.A.	BALANCE ON 1ST APRIL 2021	ADDITIONS/DELETIONS 1ST HALF	ADDITIONS/DELETIONS 2ND HALF	DEPRECIATION FOR THE YEAR	BALANCE ON 31ST MARCH,2022
SAKYA CENTRE PREMISES INCLUDING UTILITIES	5%	53,080,149.00	-	-	2,654,007.00	50,426,142.00

OTHER ASSETS	RATE P.A.	BALANCE ON 1ST APRIL 2021	ADDITIONS/DELETIONS 1ST HALF	ADDITIONS/DELETIONS 2ND HALF	DEPRECIATION FOR THE YEAR	BALANCE ON 31ST MARCH,2022
COMPUTER & ACCESSORIES	15%	11,067.00	-	-	1,660.00	9,407.00
EECO VEHICLE	15%	100,870.00	-	-	15,130.00	85,740.00
FURNITURE & UTENSILS	10%	642,788.00	-	75,000.00	68,029.00	649,759.00
GENERATOR SET	15%	56,341.00	-	-	8,451.00	47,890.00
MOTOR BIKE	15%	6,302.00	-	-	945.00	5,357.00
REFRIGERATOR	15%	34,868.00	-	-	5,230.00	29,638.00
SUNDRY ASSETS	10%	398,002.00	-	-	39,800.00	358,202.00
VEHICLE - BOLERO	15%	233,293.00	(233,293.00)	-	-	-
VENDING MACHINE	15%	3,937.00	-	-	591.00	3,346.00
			OTHER ASSETS SUBTOTAL		139,836.00	1,189,339.00

TOTAL DEPRECIATION & FA FOR THE FY 2021 - 2022 (LOCAL FUNDS)	2,793,843.00	51,615,481.00

SUMIT S. JINDAL & ASSOCIATES KALIMPONG CHARTERED ACCOUNTANTS

President
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11th Mile, Kalimpong

J. Dorjee
Secretary
Kalimpong Sakya Monastery Association
11th Mile, Kalimpong

* PLEASE NOTE THAT SMALL & MEDIUM ITEMS OF DAILY USE HAVE NOT BEEN CAPTALISED AND SHOWN EITHER AS GUMBA REQUISITES OR REPAIR & MAINTENANCE .

* ALSO NOTE THAT FROM THE F/Y 2014-15 A NEW ASSET HEAD - SUNDRY ASSETS HAVE BE CREATED TO INCORPORATE ALL SMALL ASSETS WHICH CANNOT BE CLASSIFIED SEPARATELY .

* THE PATRONS ALSO HELP THE MOANSTERY WITH THEIR PERSONAL LABOUR WORK AS AND WHEN REQUIRED WHETHER IT IS SKILLED OR UNSKILLED WITHOUT ANY CONSIDERATION DURING TIMES OF NEED .

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , 2ND FLOOR

DAMBER CHOWK , ABOVE TAJ BAKERY , KALIMPONG - 734301

MOBILE NO. 9832078011

CONSOLIDATED ACCOUNT

SCHEDULE FUNDS AS ON 31ST MARCH , 2022

GENERAL Funds

General Funds		
Previous Balance b/f		55,773,161.49
Less : Deficit During		
The Year	Rs.	(2,573,503.54)
		53,199,657.95

FCRA Funds

FCRA Funds		
Previous Balance b/f		4,153,645.97
Less : Deficit During		
The Year	Rs.	(608,176.57)
		3,545,469.40

FOR ,

KALIMPONG SAKYA MONASTERY ASSOCIATION

SUMIT S. JINDAL ASSOCIATES * CHARTERED ACCOUNTANTS * KALIMPONG

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