AUDIT REPORT

&

STATEMENT OF ACCOUNTS

FOR THE FINANCIAL YEAR 2022 - 2023

CONSOLIDATED ACCOUNT

OF

KALIMPONG SAKYA MONASTERY ASSOCIATION

REGN. NO. S / 1L / 47667 OF 2007 - 2008

BY

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , 2ND FLOOR

DAMBER CHOWK , ABOVE TAJ BAKERY

KALIMPONG -734301

WEST BENGAL

CELL NO. 9832078011

SUMIT S. JINDAL ASSOCIATES ★ KALIMPONG ★ CHARTERED ACCOUNTANTS

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , 2ND FLOOR

DAMBER CHOWK , ABOVE TAJ BAKERY , KALIMPONG - 734301

MOBILE NO. 9832078011

AUDITORS' REPORT

We have audited the attached

1. **RECEIPTS & PAYMENTS ACCOUNT ,**
2. **INCOME & EXPENDITURE ACCOUNT AND**
3. **BALANCE SHEET .**

OF

KALIMPONG SAKYA MONASTERY ASSOCIATION

CONSOLIDATED ACCOUNT

AS ON 31ST MARCH , 2023

These financial statements are the responsibility of the management and our responsibility is to express an opinion on these financial statements based on our audit .

We conducted our audit in accordance with the generally accepted auditing standards and audit procedures and believe that our audit provides reasonable basis for our opinion .

We report that

1 . We have obtained all informations and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit .

2 . In our opinion proper books of accounts as required by law have been maintained.

3 . THE

A. RECEIPTS & PAYMENTS ACCOUNT ,

B. INCOME & EXPENDITURE ACCOUNT AND

C. BALANCE SHEET .

are in agreement with the books and are in conformity with the records and documents as were produced before us .

4 . In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a

TRUE AND FAIR VIEW

a) In case of the Balance Sheet , of the State of Affairs of the Society as on 31st March , 2023 ; and

b) In case of Income & Expenditure Account , of the excess of INCOME over EXPENDITURE for the year ended on that date .

For ,
Sumit S. Jindal & Associates
(Chartered Accountants)

DATE:- 12TH SEPTEMBER , 2023

PLACE :- KALIMPONG

SUMIT S. JINDAL ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ KALIMPONG

CA Sumit Jindal
(Proprietor)
MN. 065909

UDIN - 23065909BGUTHZ8301
FRN - 326427E

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , 2ND FLOOR

DAMBER CHOWK , ABOVE TAJ BAKERY , KALIMPONG - 734301

MOBILE NO. 9832078011

KALIMPONG SAKYA MONASTERY ASSOCIATION

CONSOLIDATED ACCOUNT

BALANCE SHEET AS ON 31ST MARCH , 2023

LIABILITIES		AMOUNT	ASSETS		AMOUNT
General Fund - LOCAL	Rs.	51,531,157.63	SAKYA CENTRE PREMISES INCLUDING UTILITIES - Local	Rs.	48,110,605.00
FCRA FUND	Rs.	19,760,511.88	OTHER FIXED ASSETS - Local	Rs.	988,456.00
			(SEE DEP SCHEDULE - II)		
(See Schedule Funds)					
			FIXED ASSETS - FCRA	Rs.	14,565,224.00
SUNDRY CREDITORS - FCRA			(SEE DEP SCHEDULE - I)		
SAVITRI AGENCY	Rs.	63,600.00			
SILIGURI AGENCIES	Rs.	114,451.00	ADVANCE TO OM HARDWARE - FCRA	Rs.	300,000.00
			Closing Balance - Local Funds		
			SBI , Kalimpong Bazar - 36817005722	Rs.	161,864.35
			SBI , Main Road - 30553285787	Rs.	2,126,680.28
			Cash in Hand - Local Funds	Rs.	143,552.00
			Closing Balance - FCRA Funds		
			Cash in Hand - FCRA	Rs.	1,098,951.00
			Axis , KPG - FCRA A/C - 911010047002133	Rs.	2,339,786.47
			SBI , DELHI - FCRA A/C - 39869688024	Rs.	1,634,601.41
TOTAL	Rs.	71,469,720.51	TOTAL	Rs.	71,469,720.51

NOTE

FOR DETAILS OF DEPRECIATION AND CLOSING BALANCES OF VARIOUS ASSETS , SEE DEPRECIATION SCHEDULE

FOR ,

KALIMPONG SAKYA MONASTERY ASSOCIATION

SUMIT S. JINDAL ASSOCIATES KALIMPONG CHARTERED ACCOUNTANTS

MEMBER

Kalimpong Sakya Monastery Association

11th Mile, Kalimpong

KALIMPONG SAKYA MONASTERY ASSOCIATION

CONSOLIDATED ACCOUNT

Income & Expenditure Account for the year ended 31-03-2023

Expenditure		Amount	Income		Amount
To Welfare Activities Expenses - Local - Cash			**By General Donations & Various Collections - Local**		
Electricity Charges	Rs.	1,654.00	Donation Box Collections	Rs.	103,774.00
Fooding , Ration & Refreshment	Rs.	949,141.00	General Donation Received in Bank	Rs.	1,315,401.00
LPG Gas for Cooking , Etc.	Rs.	41,488.32	General Donations & Various Collections	Rs.	1,570,126.00
Medicines,Treatment & Doctor Fees	Rs.	62,320.00	2,989,301.00		
Programme , Functions & Festivals	Rs.	13,720.00			
Requisites , Furnishings & Other Essentials	Rs.	98,636.00	**By Other Collections - Local**		
1,166,959.32			Saving Bank Interest- SBI , Main Road - 5787	Rs.	36,362.00
To Welfare Activities Expenses - Local - Bank			**By FCRA DONATION RECEIVED**		
Fooding , Ration & Refreshment	Rs.	445,355.00	FCRA Donation Received- SBI , Delhi Branch	Rs.	23,443,232.00
To Welfare Expenses - FCRA - BANK			**By FCRA Bank Interest**	**Rs.**	**106,690.00**
Cooking Gas & Fuel	Rs.	315,144.50			
Electricity Charges	Rs.	302,666.00			
Fooding & Ration	Rs.	1,507,754.00			
Medicines , Treatment & Doctor Fees	Rs.	99,405.00			
Requisites , Furnishings & Other Essentials	Rs.	180,833.00			
Welfare Staff Honorariun	Rs.	590,400.00			
2,996,202.50					
To Educational Expenses - Welfare - Local - Cash	**Rs.**	**11,736.00**			
To Educational Expenses - Welfare - FCRA - Bank	**Rs.**	**3,679,370.00**			
To Religious Expenses - Local - Cash	**Rs.**	**25,358.00**			
To Religious Expenses - FCRA - Bank	**Rs.**	**74,655.00**			
To Administrative Expenses - Local - Cash					
Fuel for Vehicle	Rs.	81,225.00			
Internet & Broadband Charges	Rs.	13,500.00			
Office Requisites , Printing & Stationery	Rs.	14,141.00			
Rates & Taxes	Rs.	12,950.00			
Repairs & Maintenance	Rs.	8,690.00			
Vehicle Maintenance & Expenses	Rs.	27,150.00			
157,656.00					
To Administrative Expenses - Local - Bank					
Bank Charges - SBI , Kpg Bazar	Rs.	649.00			
To Administrative Expenses - FCRA - Bank					
Bank Charges	Rs.	23,543.02			
Administrative Staff Honorarium	Rs.	168,000.00			
FCRA Audit & Consultancy	Rs.	30,000.00			
Office Expenses / Printing & Stationery	Rs.	45,900.00			
Repairs & Maintenance	Rs.	43,570.00			
Tally Accounting & Documentation	Rs.	30,000.00			
341,013.02					
To Depreciation - FCRA Funds (See Dep. Schedule - I)	**Rs.**	**243,639.00**			
To Depreciation - Local Funds (See Dep. Schedule - II)	**Rs.**	**2,636,450.00**			
To Surplus (Excess of Income Over Expenditure)	**Rs.**	**14,796,542.16**			
TOTAL	**Rs.**	**26,575,585.00**	**TOTAL**	**Rs.**	**26,575,585.00**

FOR ,

KALIMPONG SAKYA MONASTERY ASSOCIATION

SUMIT S. JINDAL ASSOCIATES * CHARTERED ACCOUNTANTS * KALIMPONG

MEMBER
Kalimpong Sakya Monastery Association
11th Mile, Kalimpong

KALIMPONG SAKYA MONASTERY ASSOCIATION

CONSOLIDATED ACCOUNT

Receipts & Payments Account for the year ended 31 - 03 - 2023

Receipts		Amount	Payments		Amount
To Opening Balance - Local Funds			**By Welfare Activities Expenses - Local - Cash**		
SBI , Kalimpong Bazar - 36817005722	Rs.	376,628.35	Electricity Charges	Rs.	1,654.00
SBI , Main Road - 30553285787	Rs.	810,241.60	Fooding , Ration & Refreshment	Rs.	949,141.00
Cash in Hand - Local Funds	Rs.	147,307.00	LPG Gas for Cooking , Etc.	Rs.	41,488.32
			Medicines,Treatment & Doctor Fees	Rs.	62,320.00
To Opening Balance - FCRA Funds			Programme , Functions & Festivals	Rs.	13,720.00
Cash in Hand - FCRA	Rs.	2,951.00	Requisites , Furnishings & Other Essentials	Rs.	98,636.00
AXIS KPG - FCRA A/C - 911010047002133	Rs.	46,875.47	**1,166,959.32**		
SBI , DELHI - FCRA A/C - 39869688024	Rs.	12,758.93			
			By Welfare Activities Expenses - Local - Bank		
To General Donations & Various Collections - Local			Fooding , Ration & Refreshment	Rs.	445,355.00
Donation Box Collections	Rs.	103,774.00			
General Donation Received in Bank	Rs.	1,315,401.00	**By Welfare Expenses - FCRA - BANK**		
General Donations & Various Collections	Rs.	1,570,126.00	Cooking Gas & Fuel	Rs.	315,144.50
2,989,301.00			Electricity Charges	Rs.	302,666.00
			Fooding & Ration	Rs.	1,507,754.00
To Other Collections - Local			Medicines , Treatment & Doctor Fees	Rs.	99,405.00
Saving Bank Interest- SBI , Main Road - 5787	Rs.	36,362.00	Requisites , Furnishings & Other Essentials	Rs.	180,833.00
			Welfare Staff Honorariun	Rs.	590,400.00
To Receipts From Sale of EECO - Local	Rs.	85,740.00	**2,996,202.50**		
To FCRA DONATION RECEIVED			**By Educational Expenses - Welfare - Local - Cash**	**Rs.**	**11,736.00**
FCRA Donation Received- SBI , Delhi Branch	Rs.	23,443,232.00	**By Educational Expenses - Welfare - FCRA - Bank**	**Rs.**	**3,679,370.00**
To FCRA Bank Interest	**Rs.**	**106,690.00**	**By Religious Expenses - Local - Cash**	**Rs.**	**25,358.00**
			By Religious Expenses - FCRA - Bank	**Rs.**	**74,655.00**
			By Administrative Expenses - Local - Cash		
			Fuel for Vehicle	Rs.	81,225.00
			Internet & Broadband Charges	Rs.	13,500.00
			Office Requisites , Printing & Stationery	Rs.	14,141.00
			Rates & Taxes	Rs.	12,950.00
			Repairs & Maintenance	Rs.	8,690.00
			Vehicle Maintenance & Expenses	Rs.	27,150.00
			157,656.00		
			By Administrative Expenses - Local - Bank		
			Bank Charges - SBI , Kpg Bazar	Rs.	649.00
			By Administrative Expenses - FCRA - Bank		
			Bank Charges	Rs.	23,543.02
			Administrative Staff Honorarium	Rs.	168,000.00
			FCRA Audit & Consultancy	Rs.	30,000.00
			Office Expenses / Printing & Stationery	Rs.	45,900.00
			Repairs & Maintenance	Rs.	43,570.00
			Tally Accounting & Documentation	Rs.	30,000.00
			341,013.02		
			By Sakya C. Premises Inc. Utilities - Local - Cash	Rs.	**205,770.00**
			By Computer & Accessories / CCTV - FCRA - BANK	**Rs.**	**20,600.00**
			By Machinery , Tools & Equipments - FCRA - BANK	**Rs.**	**51,600.00**
			By Advance to OM HARDWARE - FCRA - BANK	**Rs.**	**300,000.00**
			By Sakya Centre New Building - UC - FCRA - BANK	**Rs.**	**9,827,728.00**
			By Sakya Centre New Building - UC - FCRA - CASH	**Rs.**	**1,248,000.00**
			By Closing Balance - Local Funds		
			SBI , Kalimpong Bazar - 36817005722	Rs.	161,864.35
			SBI , Main Road - 30553285787	Rs.	2,126,680.28
			Cash in Hand - Local Funds	Rs.	143,552.00
			By Closing Balance - FCRA		
			Cash in Hand - FCRA	Rs.	**1,098,951.00**
			AXIS KPG - FCRA A/C - 911010047002133	Rs.	**2,339,786.47**
			SBI , DELHI - FCRA A/C - 39869688024	Rs.	**1,634,601.41**
TOTAL	**Rs.**	**28,058,087.35**	**TOTAL**	**Rs.**	**28,058,087.35**

FOR ,

KALIMPONG SAKYA MONASTERY ASSOCIATION

SUMIT S. JINDAL ASSOCIATES * CHARTERED ACCOUNTANTS * KALIMPONG

MEMBER
Kalimpong Sakya Monastery Association
11th Mile, Kalimpong

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , DAMBER CHOWK , KALIMPONG - 734301

MOBILE NO. 9832078011

KALIMPONG SAKYA MONASTRY ASSOCIATION

FCRA ACCOUNT

FCRA REGN NO - 146980117

SCHEDULE - I

DEPRECIATION SCHEDULE FOR THE PERIOD ENDED 31ST MARCH , 2023

ASSETS	RATE	Balance on 1st April , 2022	Additions 1st HALF	Additions 2ND HALF	Depreciation for the Year	Balance on 31st March, 2023
Computer & Accessories / CCTV	15%	13,959.00	-	20,600.00	3,639.00	30,920.00
Fire Extinguisher	15%	19,864.00	-	-	2,980.00	16,884.00
FURNITURE & FIXTURE	10%	467,407.00	-	-	46,741.00	420,666.00
LED TV	15%	25,820.00	-	-	3,873.00	21,947.00
Machinery ,Tools & Equipments	15%	153,105.00	-	51,600.00	26,836.00	177,869.00
Sakya Centre New Building - UC	0%	0.00	-	11,253,779.00	0.00	11,253,779.00
Sakya Centre Premises	5%	2,608,399.00	-	-	130,420.00	2,477,979.00
Vehicle - Ford	15%	168,385.00	-	-	25,258.00	143,127.00
Water Purifier	15%	25,945.00	-	-	3,892.00	22,053.00
TOTAL			-	11,325,979.00	243,639.00	14,565,224.00

For ,

KALIMPONG SAKYA MONASTRY ASSOCIATION

SUMIT S. JINDAL ASSOCIATES KALIMPONG CHARTERED ACCOUNTANTS

MEMBER

Kalimpong Sakya Monastery Association

11th Mile, Kalimpong

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , 2ND FLOOR

DAMBER CHOWK , ABOVE TAJ BAKERY , KALIMPONG - 734301

MOBILE NO. 9832078011

KALIMPONG SAKYA MONASTERY ASSOCIATION

SCHEDULE - II

DEPRECIATION SCHEDULE FOR THE FY YEAR 2022 - 2023 (LOCAL FUNDS)

ASSETS	RATE P.A.	BALANCE ON 1ST APRIL 2022	ADDITIONS/DELETIONS 1ST HALF	ADDITIONS/DELETIONS 2ND HALF	DEPRECIATION FOR THE YEAR	BALANCE ON 31ST MARCH,2023
SAKYA CENTRE PREMISES INCLUDING UTILITIES	5%	50,426,142.00		205,770.00	2,521,307.00	48,110,605.00

OTHER ASSETS	RATE P.A.	BALANCE ON 1ST APRIL 2022	ADDITIONS/DELETIONS 1ST HALF	ADDITIONS/DELETIONS 2ND HALF	DEPRECIATION FOR THE YEAR	BALANCE ON 31ST MARCH,2023
COMPUTER & ACCESSORIES	15%	9,407.00	-	-	1,411.00	7,996.00
EECO VEHICLE	15%	85,740.00	(85,740.00)	-	-	-
FURNITURE & UTENSILS	10%	649,759.00	-	-	64,976.00	584,783.00
GENERATOR SET	15%	47,890.00	-	-	7,184.00	40,706.00
MOTOR BIKE	15%	5,357.00	-	-	804.00	4,553.00
REFRIGERATOR	15%	29,638.00	-	-	4,446.00	25,192.00
SUNDRY ASSETS	10%	358,202.00	-	-	35,820.00	322,382.00
VENDING MACHINE	15%	3,346.00	-	-	502.00	2,844.00
				OTHER ASSETS SUBTOTAL	115,143.00	988,456.00

TOTAL DEPRECIATION & FA FOR THE FY 2022 - 2023 (LOCAL FUNDS)	2,636,450.00	49,099,061.00

FOR,

KALIMPONG SAKYA MONASTERY ASSOCIATION

SUMIT S. JINDAL ASSOCIATES * CHARTERED ACCOUNTANTS * KALIMPONG

MEMBER
Kalimpong Sakya Monastery Association
11th Mile, Kalimpong

* PLEASE NOTE THAT SMALL & MEDIUM ITEMS OF DAILY USE HAVE NOT BEEN CAPTALISED AND SHOWN EITHER AS GUMBA REQUISITES OR REPAIR & MAINTENANCE .

* ALSO NOTE THAT FROM THE F/Y 2014-15 A NEW ASSET HEAD - SUNDRY ASSETS HAVE BE CREATED TO INCORPORATE ALL SMALL ASSETS WHICH CANNOT BE CLASSIFIED SEPARATELY .

* THE PATRONS ALSO HELP THE MOANSTERY WITH THEIR PERSONAL LABOUR WORK AS AND WHEN REQUIRED WHETHER IT IS SKILLED OR UNSKILLED WITHOUT ANY CONSIDERATION DURING TIMES OF NEED .

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , DAMBER CHOWK , KALIMPONG - 734301

MOBILE NO. 9832078011

KALIMPONG SAKYA MONASTRY ASSOCIATION

FCRA ACCOUNT

FCRA REGN NO - 146980117

CAPITALISED ITEMS AS ON 31ST MARCH , 2023

PARTICULARS	AMOUNT	AMOUNT
SAKYA CENTRE NEW BUILDING - UNDER CONSTRUCTION		
Add : Addition During The Year 2022-2023		
Cement , TMT Rod & Bars	1,732,175.00	
Electrical Items	471,810.00	
Flyash Blocks , Block Adhesive & Others	1,337,700.00	
Labour Payment	1,248,000.00	
Sand / Chips / Bazari / Stone / Royalty & Others	229,800.00	
Tiles , Marble , Granite , Matt & Others	2,234,327.00	
Upvc Windows , Glass & Accessories	2,408,758.00	
Various Construction Materials	1,591,209.00	11,253,779.00
CAPITALISED AMOUNT on 31st March 2023		**11,253,779.00**
LESS :- SUNDRY CEDITORS		
SAVITRI AGENCY	63,600.00	
SILIGURI AGENCIES	114,451.00	178,051.00
TOTAL PAYMENT FOR R&P ACCOUNT		11,075,728.00
PAID IN CASH		**1,248,000.00**
PAID BY BANK		**9,827,728.00**

SUMIT S. JINDAL ASSOCIATES KALIMPONG CHARTERED ACCOUNTANTS

For ,

KALIMPONG SAKYA MONASTRY ASSOCIATION

.....

MEMBER

Kalimpong Sakya Monastery Association

11th Mile, Kalimpong

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , 2ND FLOOR

DAMBER CHOWK , ABOVE TAJ BAKERY , KALIMPONG - 734301

MOBILE NO. 9832078011

CONSOLIDATED ACCOUNT

SCHEDULE FUNDS AS ON 31ST MARCH , 2023

GENERAL Funds

General Funds

Previous Balance b/f	Rs.	53,199,657.95
Less : Deficit During The Year	Rs.	(1,418,500.32)
Less : Receviable Income W/off	Rs.	(250,000.00)
		51,531,157.63

FCRA Funds

FCRA Funds

Previous Balance b/f		3,545,469.40
Add : Surplus During the Year	Rs.	16,215,042.48
		19,760,511.88

FOR ,

KALIMPONG SAKYA MONASTERY ASSOCIATION

SUMIT S. JINDAL ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ KALIMPONG

MEMBER
Kalimpong Sakya Monastery Association
11th Mile, Kalimpong