AUDIT REPORT

&

STATEMENT OF ACCOUNTS

FOR THE FINANCIAL YEAR 2023 - 2024

CONSOLIDATED ACCOUNT

OF

KALIMPONG SAKYA MONASTERY ASSOCIATION

REGN. NO. S / 1L / 47667 OF 2007 - 2008

BY

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , 2ND FLOOR

DAMBER CHOWK , ABOVE TAJ BAKERY

KALIMPONG -734301

WEST BENGAL

CELL NO. 9832078011

SUMIT S. JINDAL ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ KALIMPONG

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , 2ND FLOOR

DAMBER CHOWK , ABOVE TAJ BAKERY , KALIMPONG - 734301

MOBILE NO. 9832078011

AUDITORS' REPORT

We have audited the attached

1. **RECEIPTS & PAYMENTS ACCOUNT ,**
2. **INCOME & EXPENDITURE ACCOUNT AND**
3. **BALANCE SHEET .**

OF

KALIMPONG SAKYA MONASTERY ASSOCIATION

CONSOLIDATED ACCOUNT

AS ON 31ST MARCH , 2024

These financial statements are the responsibility of the management and our responsibility is to express an opinion on these financial statements based on our audit .

We conducted our audit in accordance with the generally accepted auditing standards and audit procedures and believe that our audit provides reasonable basis for our opinion .

We report that

1. We have obtained all informations and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit .

2. In our opinion proper books of accounts as required by law have been maintained.

3. THE

   A. RECEIPTS & PAYMENTS ACCOUNT ,
   B. INCOME & EXPENDITURE ACCOUNT AND
   C. BALANCE SHEET .

   are in agreement with the books and are in conformity with the records and documents as were produced before us .

4. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a

TRUE AND FAIR VIEW

a) In case of the Balance Sheet , of the State of Affairs of the Society as on 31st March , 2024 ; and

b) In case of Income & Expenditure Account , of the excess of INCOME over EXPENDITURE for the year ended on that date .

For ,
Sumit S. Jindal & Associates
(Chartered Accountants)

DATE:- 24TH SEPTEMBER , 2024

PLACE :- KALIMPONG

SUMIT S. JINDAL ASSOCIATES ★ KALIMPONG ★ CHARTERED ACCOUNTANTS

CA Sumit Jindal
(Proprietor)
MN. 065909
UDIN - 24065909BKFWJC6124
FRN - 326427E

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , 2ND FLOOR

DAMBER CHOWK , ABOVE TAJ BAKERY , KALIMPONG - 734301

MOBILE NO. 9832078011

KALIMPONG SAKYA MONASTERY ASSOCIATION

CONSOLIDATED ACCOUNT

BALANCE SHEET AS ON 31ST MARCH , 2024

LIABILITIES		AMOUNT	ASSETS		AMOUNT
General Fund - LOCAL	Rs.	51,390,926.31	FIXED ASSETS - FCRA - IMMOVABLE		
			Sakya Centre New Building - UC	Rs.	20,431,461.00
FCRA FUND	Rs.	29,076,444.29	Sakya Centre Premises	Rs.	2,354,080.00
(See Schedule Funds - 4)			FIXED ASSETS - FCRA - MOVABLE		
			Computer & Accessories / CCTV	Rs.	26,282.00
			Fire Extinguisher	Rs.	28,886.00
SUNDRY CREDITORS - FCRA			Furniture & Fixture	Rs.	3,674,921.00
K.P. ENTERPRISES	Rs.	111,549.00	LED TV	Rs.	18,655.00
OM HARDWARE	Rs.	120.00	Machinery ,Tools & Equipments	Rs.	151,189.00
			Vehicle - Ford	Rs.	121,658.00
			Water Purifier	Rs.	18,745.00
			Fixed Assets - Local - Immovable		
			SAKYA CENTRE PREMISES INCLUDING UTILITIES	Rs.	45,705,075.00
			Fixed Assets - Local - Movable		
			COMPUTER & ACCESSORIES	Rs.	6,797.00
			FURNITURE & UTENSILS	Rs.	526,305.00
			GENERATOR SET	Rs.	34,600.00
			MOTOR BIKE	Rs.	3,870.00
			REFRIDGERATOR	Rs.	21,413.00
			SUNDRY ASSETS	Rs.	290,144.00
			VENDING MACHINE	Rs.	2,417.00
			Advance to OMKARA CONSTRUCTION	Rs.	217,332.00
			Current Assets - Local Funds		
			Cash in Hand - Local Funds	Rs.	66,716.00
			SBI , Kalimpong Bazar - 36817005722	Rs.	210,715.35
			SBI , Main Road - 30553285787	Rs.	4,522,873.96
			Current Assets - FCRA		
			Cash in Hand - FCRA	Rs.	1,188,866.00
			AXIS KPG - FCRA A/C - 911010047002133	Rs.	899,002.97
			SBI , DELHI - FCRA A/C - 39869688024	Rs.	57,035.32
TOTAL	Rs.	80,579,039.60	TOTAL	Rs.	80,579,039.60

NOTE

FOR DETAILS OF DEPRECIATION AND CLOSING BALANCES OF VARIOUS ASSETS , SEE DEPRECIATION SCHEDULE

FOR ,

KALIMPONG SAKYA MONASTERY ASSOCIATION

SUMIT S. JINDAL ASSOCIATES ★ KALIMPONG ★ CHARTERED ACCOUNTANTS ★

Chief Functionary
Kalimpong
Sakya Monastery Association

KALIMPONG SAKYA MONASTERY ASSOCIATION

CONSOLIDATED ACCOUNT

Income & Expenditure Account for the year ended 31-03-2024

Expenditure		Amount	Income		Amount
To Welfare Activities Expenses - Local - Cash			**By General Donations & Various Collections - Local**		
Carrying , Transportation & Labour	Rs.	6,470.00	Donation Box Collections	Rs.	90,108.00
Cooking Gas & Fuel	Rs.	22,609.32	General Donation Received in Bank	Rs.	2,338,400.00
Electricity Charges	Rs.	2,073.00	General Donations & Various Collections	Rs.	1,493,125.00
Fooding , Ration & Refreshment		1,006,441.00	**3,921,633.00**		
Medicines,Treatment & Doctor Fees	Rs.	16,598.00			
Programme , Functions & Festivals	Rs.	16,550.00	**By Saving Bank Interest - Local**		
Requisites , Furnishings & Other Essentials	Rs.	192,809.00	Saving Bank Interest	Rs.	105,618.00
1,263,550.32			Interest Adjustment - As Per TIS / AIS	Rs.	1,058.00
			106,676.00		
To Educational Expenses - Welfare - Local - Cash					
Internet & Broadband - School	Rs.	14,000.00	**By FCRA DONATION RECEIVED**		
School Requisites, Stationery & Expenses	Rs.	13,035.00	FCRA Donation Received - SBI , Delhi Branch	Rs.	16,562,730.25
27,035.00					
			By FCRA Bank Interest - Axis	Rs.	75,854.00
To Religious Expenses - Local - Cash					
Puja and Retreat	Rs.	45,785.00			
To Welfare Expenses - FCRA - BANK					
Cooking Gas & Fuel	Rs.	445,149.50			
Electricity Charges	Rs.	261,938.00			
Fooding & Ration	Rs.	2,091,642.00			
Medicines , Treatment & Doctor Fees	Rs.	85,768.00			
Requisites , Furnishings & Other Essentials	Rs.	250,383.00			
Welfare Staff Honorariun	Rs.	566,100.00			
3,700,980.50					
To Educational Expenses - Welfare - FCRA - BANK					
School Requisites , Books & Stationery	Rs.	86,680.00			
Teachers' Honorarium	Rs.	1,224,000.00			
Uniform & Clothes for Student	Rs.	1,722,919.00			
3,033,599.00					
To Administrative Expenses - Local - Cash					
Fuel for Vehicle	Rs.	142,096.00			
Internet & Broadband Charges	Rs.	21,150.00			
Office Requisites , Printing & Stationery	Rs.	40,742.00			
Repairs & Maintenance	Rs.	89,408.00			
Vehicle Maintenance & Expenses	Rs.	28,627.00			
322,023.00					
To Administrative Expenses - Local - Bank					
Bank Charges - SBI , Kpg Bazar	Rs.	649.00			
To Administrative Expenses - FCRA - BANK					
Bank Charges	Rs.	23,540.34			
Administrative Staff Honorarium	Rs.	168,000.00			
Office Expenses / Printing & Stationery	Rs.	145,108.00			
Repairs & Maintenance	Rs.	14,750.00			
Statutory Audit / Filing & Consultancy	Rs.	30,000.00			
Tally Accounting & Documentation	Rs.	30,000.00			
411,398.34					
To Depreciation - FCRA Funds (See Dep. Schedule - 1)	**Rs.**	**403,942.00**			
To Depreciation - Local Funds (See Dep. Schedule - 2)	**Rs.**	**2,508,440.00**			
To Surplus (Excess of Income Over Expenditure)	**Rs.**	**8,949,491.09**			
TOTAL	**Rs.**	**20,666,893.25**	**TOTAL**	**Rs.**	**20,666,893.25**

FOR ,

KALIMPONG SAKYA MONASTERY ASSOCIATION

SUMIT S. JINDAL ASSOCIATES * CHARTERED ACCOUNTANTS * KALIMPONG

Chief Functionary
Kalimpong
Sakya Monastery Association

KALIMPONG SAKYA MONASTERY ASSOCIATION

CONSOLIDATED ACCOUNT

Receipts & Payments Account for the year ended 31 - 03 - 2024

Receipts		Amount	Payments		Amount
To Opening Balance - Local Funds			**By Welfare Activities Expenses - Local - Cash**		
SBI , Kalimpong Bazar - 36817005722	Rs.	161,864.35	Carrying , Transportation & Labour	Rs.	6,470.00
SBI , Main Road - 30553285787	Rs.	2,126,680.28	Cooking Gas & Fuel	Rs.	22,609.32
Cash in Hand - Local Funds	Rs.	143,552.00	Electricity Charges	Rs.	2,073.00
			Fooding , Ration & Refreshment		1,006,441.00
To Opening Balance - FCRA Funds			Medicines,Treatment & Doctor Fees	Rs.	16,598.00
Cash in Hand - FCRA	Rs.	1,098,951.00	Programme , Functions & Festivals	Rs.	16,550.00
AXIS KPG - FCRA A/C - 911010047002133	Rs.	2,339,786.47	Requisites , Furnishings & Other Essentials	Rs.	192,809.00
SBI , DELHI - FCRA A/C - 39869688024	Rs.	1,634,601.41	**1,263,550.32**		
To General Donations & Various Collections - Local			**By Educational Expenses - Welfare - Local - Cash**		
Donation Box Collections	Rs.	90,108.00	Internet & Broadband - School	Rs.	14,000.00
General Donation Received in Bank	Rs.	2,338,400.00	School Requisites, Stationery & Expenses	Rs.	13,035.00
General Donations & Various Collections	Rs.	1,493,125.00	**27,035.00**		
3,921,633.00					
			By Religious Expenses - Local - Cash		
To Saving Bank Interest - Local			Puja and Retreat	Rs.	45,785.00
Saving Bank Interest	Rs.	105,618.00			
			By Welfare Expenses - FCRA - BANK		
To FCRA DONATION RECEIVED			Cooking Gas & Fuel	Rs.	445,149.50
FCRA Donation Received - SBI , Delhi Branch	Rs.	16,562,730.25	Electricity Charges	Rs.	261,938.00
			Fooding & Ration	Rs.	2,091,642.00
To FCRA Bank Interest - Axis	Rs.	75,854.00	Medicines , Treatment & Doctor Fees	Rs.	85,768.00
			Requisites , Furnishings & Other Essentials	Rs.	250,383.00
			Welfare Staff Honorariun	Rs.	566,100.00
			3,700,980.50		
			By Educational Expenses - Welfare - FCRA - BANK		
			School Requisites , Books & Stationery	Rs.	86,680.00
			Teachers' Honorarium	Rs.	1,224,000.00
			Uniform & Clothes for Student	Rs.	1,722,919.00
			3,033,599.00		
			By Administrative Expenses - Local - Cash		
			Fuel for Vehicle	Rs.	142,096.00
			Internet & Broadband Charges	Rs.	21,150.00
			Office Requisites , Printing & Stationery	Rs.	40,742.00
			Repairs & Maintenance	Rs.	89,408.00
			Vehicle Maintenance & Expenses	Rs.	28,627.00
			322,023.00		
			By Administrative Expenses - Local - Bank		
			Bank Charges - SBI , Kpg Bazar	Rs.	649.00
			By Administrative Expenses - FCRA - BANK		
			Bank Charges	Rs.	23,540.34
			Administrative Staff Honorarium	Rs.	168,000.00
			Office Expenses / Printing & Stationery	Rs.	145,108.00
			Repairs & Maintenance	Rs.	14,750.00
			Statutory Audit / Filing & Consultancy	Rs.	30,000.00
			Tally Accounting & Documentation	Rs.	30,000.00
			411,398.34		
			By Fire Extinguisher - FCRA - Bank	**Rs.**	**17,100.00**
			By Furniture & Fixtures - FCRA - Bank	**Rs.**	**3,469,813.00**
			By Advance to OMKARA CONSTRUCTION - FCRA - Bank	**Rs.**	**217,332.00**
			By Sakya Centre New Building - UC - FCRA - Bank	**Rs.**	**7,370,345.00**
			By Sakya Centre New Building - UC - FCRA - Cash	**Rs.**	**1,168,400.00**
			(See Schedule - 3)		
			By Payment to Creditor - FCRA - Bank		
			SAVATRI AGENCY	**Rs.**	**63,600.00**
			SILIGURI AGENCIES	**Rs.**	**114,451.00**
			By Closing Balance - Local Funds		
			Cash in Hand - Local Funds	Rs.	66,716.00
			SBI , Kalimpong Bazar - 36817005722	Rs.	210,715.35
			SBI , Main Road - 30553285787	Rs.	4,522,873.96
			By Closing Balance - FCRA		
			Cash in Hand - FCRA	Rs.	1,188,866.00
			AXIS KPG - FCRA A/C - 911010047002133	Rs.	899,002.97
			SBI , DELHI - FCRA A/C - 39869688024	Rs.	57,035.32
TOTAL	**Rs.**	**28,171,270.76**	**TOTAL**	**Rs.**	**28,171,270.76**

SUMIT S. JINDAL ASSOCIATES * CHARTERED ACCOUNTANTS * KALIMPONG

FOR ,
KALIMPONG SAKYA MONASTERY ASSOCIATION

Chief Functionary
Kalimpong
Sakya Monastery Association

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , DAMBER CHOWK , KALIMPONG - 734301

MOBILE NO. 9832078011

KALIMPONG SAKYA MONASTERY ASSOCIATION

CONSOLIDATED ACCOUNT

SCHEDULE - 1

DEPRECIATION SCHEDULE FOR THE PERIOD ENDED 31ST MARCH , 2024 - FCRA FUNDS

ASSETS	RATE	Balance on 1st April , 2023	Additions 1st HALF	Additions 2ND HALF	Depreciation for the Year	Balance on 31st March, 2024
Computer & Accessories / CCTV	15%	30,920.00	-	-	4,638.00	26,282.00
Fire Extinguisher	15%	16,884.00	17,100.00	-	5,098.00	28,886.00
FURNITURE & FIXTURE	10%	420,666.00	-	3,469,813.00	215,558.00	3,674,921.00
LED TV	15%	21,947.00	-	-	3,292.00	18,655.00
Machinery ,Tools & Equipments	15%	177,869.00	-	-	26,680.00	151,189.00
Sakya Centre New Building - UC	0%	11,253,779.00	-	9,177,682.00	0.00	20,431,461.00
Sakya Centre Premises	5%	2,477,979.00	-	-	123,899.00	2,354,080.00
Vehicle - Ford	15%	143,127.00	-	-	21,469.00	121,658.00
Water Purifier	15%	22,053.00	-	-	3,308.00	18,745.00
TOTAL			17,100.00	12,647,495.00	403,942.00	26,825,877.00

For ,

KALIMPONG SAKYA MONASTERY ASSOCIATION

Chief Functionary
Kalimpong
Sakya Monastery Association

SUMIT S. JINDAL ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ KALIMPONG

SUMIT S. JINDAL & ASSOCIATES
CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , 2ND FLOOR
DAMBER CHOWK , ABOVE TAJ BAKERY , KALIMPONG - 734301
MOBILE NO. 9832078011

KALIMPONG SAKYA MONASTERY ASSOCIATION

CONSOLIDATED ACCOUNT

SCHEDULE - 2

DEPRECIATION SCHEDULE FOR THE FY YEAR 2023 - 2024 (LOCAL FUNDS)

ASSETS	RATE P.A.	BALANCE ON 1ST APRIL 2023	ADDITIONS/DELETIONS 1ST HALF	ADDITIONS/DELETIONS 2ND HALF	DEPRECIATION FOR THE YEAR	BALANCE ON 31ST MARCH,2024
SAKYA CENTRE PREMISES INCLUDING UTILITIES	5%	48,110,605.00		-	2,405,530.00	45,705,075.00

OTHER ASSETS	RATE P.A.	BALANCE ON 1ST APRIL 2023	ADDITIONS/DELETIONS 1ST HALF	ADDITIONS/DELETIONS 2ND HALF	DEPRECIATION FOR THE YEAR	BALANCE ON 31ST MARCH,2024
COMPUTER & ACCESSORIES	15%	7,996.00	-	-	1,199.00	6,797.00
FURNITURE & UTENSILS	10%	584,783.00	-	-	58,478.00	526,305.00
GENERATOR SET	15%	40,706.00	-	-	6,106.00	34,600.00
MOTOR BIKE	15%	4,553.00	-	-	683.00	3,870.00
REFRIDGERATOR	15%	25,192.00	-	-	3,779.00	21,413.00
SUNDRY ASSETS	10%	322,382.00	-	-	32,238.00	290,144.00
VENDING MACHINE	15%	2,844.00	-	-	427.00	2,417.00
			OTHER ASSETS SUBTOTAL		102,910.00	885,546.00

TOTAL DEPRECIATION & FA FOR THE FY 2023 - 2024 (LOCAL FUNDS)	2,508,440.00	46,590,621.00

For ,

KALIMPONG SAKYA MONASTERY ASSOCIATION

SUMIT S. JINDAL ASSOCIATES ★ KALIMPONG ★ CHARTERED ACCOUNTANTS

Chief Functionary
Kalimpong
Sakya Monastery Association

* PLEASE NOTE THAT SMALL & MEDIUM ITEMS OF DAILY USE HAVE NOT BEEN CAPTALISED AND SHOWN EITHER AS GUMBA REQUISITES OR REPAIR & MAINTENANCE .

* ALSO NOTE THAT FROM THE F/Y 2014-15 A NEW ASSET HEAD - SUNDRY ASSETS HAVE BE CREATED TO INCORPORATE ALL SMALL ASSETS WHICH CANNOT BE CLASSIFIED SEPARATELY .

* THE PATRONS ALSO HELP THE MOANSTERY WITH THEIR PERSONAL LABOUR WORK AS AND WHEN REQUIRED WHETHER IT IS SKILLED OR UNSKILLED WITHOUT ANY CONSIDERATION DURING TIMES OF NEED .

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , DAMBER CHOWK , KALIMPONG - 734301

MOBILE NO. 9832078011

KALIMPONG SAKYA MONASTERY ASSOCIATION

CONSOLIDATED ACCOUNT

SCHEDULE - 3

CAPITALISED ITEMS AS ON 31ST MARCH , 2024 - FCRA FUNDS

PARTICULARS	AMOUNT	AMOUNT
SAKYA CENTRE NEW BUILDING - UNDER CONSTRUCTION - FCRA - BANK		
Add : Addition During The Year 2023-2024		
Electrical Items - Constructions	127,903.00	
Flyash Blocks , Block Adhesive & Others	755,400.00	
Local Woods & Plywood	442,944.00	
Ms Pipe , Ms Angle & Others	569,645.00	
Passenger Elevator / Lift Materials	1,080,290.00	
Tiles , Marble , Granite , Matt & Others	1,331,607.00	
Upvc Windows , Doors , Glass & Others	1,777,352.00	
Various Construction Materials - Bank	1,924,141.00	
TOTAL EXPENSES - BANK	**8,009,282.00**	**8,009,282.00**
Less : Various Construction Materials - Bank	(111,549.00)	
Less : Upvc Windows , Doors , Glass & Others	(300,120.00)	
Less : Tiles , Marble , Granite , Matt & Others	(227,268.00)	
TOTAL EXPENSES FOR RECEIPT & PAYMENT	**7,370,345.00**	
SAKYA CENTRE NEW BUILDING - UNDER CONSTRUCTION - FCRA - CASH		
Add : Addition During The Year 2023-2024		
Labour Payment	1,152,000.00	
Various Construction Materials - Cash	16,400.00	
TOTAL EXPENSES - CASH	**1,168,400.00**	**1,168,400.00**
TOTAL CAPITALISATION EXPENSES F/Y 2023-2024		**9,177,682.00**

For ,

KALIMPONG SAKYA MONASTERY ASSOCIATION

SUMIT S. JINDAL ASSOCIATES ★ KALIMPONG ★ CHARTERED ACCOUNTANTS

Chief Functionary
Kalimpong
Sakya Monastery Association

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , 2ND FLOOR

DAMBER CHOWK , ABOVE TAJ BAKERY , KALIMPONG - 734301

MOBILE NO. 9832078011

CONSOLIDATED ACCOUNT

SCHEDULE - 4

SCHEDULE FUNDS AS ON 31ST MARCH , 2024

GENERAL Funds

Balance b/f	Rs.	51,531,157.63
Less : Interest Adjustment - As Per TIS / AIS	Rs.	(1,058.00)
Less : Deficit During The Year	Rs.	(139,173.32)
Balance	**Rs.**	**51,390,926.31**

FCRA Funds

FCRA Fund b/f	**Rs.**	**19,760,511.88**
Add : Prior Period Advance Adjustment	**Rs.**	**227,268.00**
Add : Surplus During The Year	**Rs.**	**9,088,664.41**
Balance	**Rs.**	**29,076,444.29**

FOR ,

KALIMPONG SAKYA MONASTERY ASSOCIATION

SUMIT S. JINDAL ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ KALIMPONG

Chief Functionary
Kalimpong
Sakya Monastery Association

UDIN:	24065909BKFWJC6124
MRN/Name:	065909/SUMIT JINDAL
Firm Registration No.:	326427E
Document type:	Audit and Assurance Functions
Document sub type:	Income / Receipt and Payment / Expenditure Audit
Document Date:	24-09-2024
Create Date/Time:	24-09-2024	10:34:38
Financial Figures/Particulars:	
Financial Year:	01-04-2023-31-03-2024
Gross Turnover/Gross Receipt / Gross Income:	20666893.25
Any Comment/ Recommendation/ Adverse Comment:	N.A.
Any Comment/ Recommendation/ Adverse Comment:	N.A.
Document description:	CONSOLIDATED AUDIT REPORT - KALIMPONG SAKYA MONASTERY ASSOCIATION

SUMIT S. JINDAL ASSOCIATES
KALIMPONG
CHARTERED ACCOUNTANTS

Chief Functionary
Kalimpong
Sakya Monastery Association